



NMU FOUNDATION

PLANNED GIVING

YOUR GIFT, THEIR FUTURE, A SHARED LEGACY



A photograph of a modern brick and glass building, likely a part of Northern Michigan University, under a blue sky with white clouds. The building features a prominent clock face on its facade. The image is partially obscured by a white text box on the right side.

PLAN YOUR LEGACY WITH NMU

There are many types of planned gifts and they represent a wonderful way to show your support for NMU while accommodating your own estate planning and philanthropic goals. Examples of planned giving include naming NMU in your will, designating NMU as a beneficiary of a retirement asset, life insurance or gift annuity.

Gifts may be directed to specific funds or to the area of greatest need on campus. With help from NMU Foundation staff, donors can design their gift to reflect what they feel is important, as well as help NMU students meet their goals.

For more information about creating your legacy, contact the NMU Foundation at 906-227-2627 or foundtn@nmu.edu

The NMU Foundation is a 501(c)(3) organization soliciting tax-deductible contributions for the benefit of Northern Michigan University.

Legal Name: The Northern Michigan University Foundation

Tax Identification Number: 23-7034523

HOW DO PLANNED GIFTS HELP THE STUDENTS OF NMU?

Planned gifts ensure that future funds will be available to help the University fulfill its mission to serve its students, the campus community and the world by disseminating knowledge through teaching and community outreach. Planned gifts help the university fund scholarships, study abroad programs, faculty support, research, athletics, health care programs, cultural and performing arts programs, the library, museum, technology initiatives, or community outreach programs.

Types of planned gifts:

- Bequest through a will or living trust
- Charitable gift annuity
- Beneficiary designation on retirement plan assets, brokerage accounts, or donor advised funds
- Charitable remainder trust
- Outright gift of or remainder interest in a personal residence or property
- Gift of a life insurance policy



HOW DO I MAKE A PLANNED GIFT?

There are many ways to make a planned gift. The approach you choose will depend on many factors such as your goals and objectives, family situation, and stage in life.

For example, you can:

- Make a gift that provides income for yourself or for a loved one now, then benefits the university in the future.
- Make a gift that takes effect after your death. This can be a specific dollar amount, a percentage of, or remainder from your will, trust or other asset (such as your retirement fund, investment account or insurance policy).
- Make a gift to provide immediate financial support or to create an endowment that provides for a perpetual gift.

WHO CAN GIVE?

Everyone is welcome and invited to give. Often people think, "I don't have an estate; I can't make that kind of contribution." However, people from all walks of life can *and do* make planned gifts —not just the wealthy.

WHAT CAN I GIVE?

When most people think of making a gift, they think of writing a check or using a credit card. Planned gifts are usually made from people's assets, such as: cash, securities, real estate, business interests, artwork, intellectual property, retirement plan assets, insurance policies, investment accounts, and oil, gas or mineral interests. You can make a gift from just about any type of asset you own.





ENDOWMENTS AT NMU

An endowment is a gift that is invested to create present and future income for the university. Every year, a portion of the income is used to support the endowment's purpose, while excess income is reinvested to grow the fund and protect it from inflationary pressures. Endowment gifts may support a variety of NMU programs and purposes, or where the need is greatest. Endowment funds are created in accordance with the NMU Foundation Gift Acceptance Policy.

HOW TO CREATE AN ENDOWMENT

Endowments may be created with an outright gift, a pledge over a few years, or with a gift from your will, trust, or other type of charitable bequest. If you create an endowment during your lifetime, you may continue to make contributions over time and even make a final gift from your estate. Because endowments are perpetual, a written gift agreement or provision in your will or trust is required so that the university can administer the endowment according to your wishes far into the future. The NMU Foundation has established minimum gift amounts for endowments. Contact the NMU Foundation Office for information about minimum gift thresholds and fund criteria.

GIFT INTENTIONS

Many donors wish to make a gift to the area of greatest need and others may prefer to designate the use of their gift to a campus area or program for which they have a particular affinity. Gifts may be for general use, scholarships, research, faculty support, endowed chairs or professorships, the arts, athletics, etc. Please contact the NMU Foundation for more information on how to specify your gift.

1899 SOCIETY...

The 1899 Society represents alumni and friends who have included NMU in their estate plans to both leave their legacy and advance the mission and excellence of Northern. Donors may elect to become a member of the Society with a planned gift above a certain threshold. 1899 Society members are recognized as important members of the Wildcat family, and will receive Presidential communications, campus event invitations, and Alumni newsletters and briefings.

The 1899 Society member names are displayed on a recognition wall that hangs in John X. Jamrich Hall, outside of the largest lecture hall on campus. Important campus and community events are held in this hall each year, including the president's convocation address. Every campus tour and student orientation is taken past this recognition wall which celebrates the generosity of alumni and friends and inspires the students of today to support their Alma Mater. The sign is very near the 'Heart of Northern', located in the center of campus and in view of the beautiful memorial gardens and landscaping.

SAMPLE BEQUEST LANGUAGE

To include Northern Michigan University in your will or trust, here is some information you can share with your attorney:

Unrestricted Bequest

I give, devise, and bequeath to The Northern Michigan University Foundation, a Michigan constitutional corporation, (a) the sum of \$_____, or (b) _____% of my estate to be used for the benefit of the Northern Michigan University as the University may determine.

Restricted Bequest

I give, devise, and bequeath to the The Northern Michigan University Foundation, a Michigan constitutional corporation, (a) the sum of \$_____ or (b) _____% of my estate for the purpose(s) of _____ or if such use, in the judgment of the University is or shall become impracticable or unwise, then for such purpose(s) as the University shall determine.



**THE 1899 SOCIETY PLAQUE
ON DISPLAY IN JAMRICH HALL**



YOUR LEGACY IS IMPORTANT.

If you have included Northern Michigan University in your estate plans, please let us know. We want to thank you and ensure that your gift can be used as you intend. With your gift, you join an illustrious group of people who have made a similar commitment to the long-term success of the University, and its students and faculty.

THANK YOU – FROM THE STUDENTS AND CAMPUS OF NORTHERN.



Have a question?

We would be happy to help with any questions you might have about making a planned gift to the University. Please feel free to contact us, at:

foundtn@nmu.edu or call 906-227-2627



Wildcat Statue
Gift from the estate of
Gilbert L. Ziegler '69
Dedicated September 21, 2018